



How to Complete an ISA Transfer with Progressive Building Society

Transferring your ISA to Progressive Building Society is a straightforward process, whether you're moving funds from another Cash ISA, from a Stocks and Shares ISA, or funding one of our Online Cash ISAs. This guide outlines everything you need to know, including the required steps, what to expect during the transfer, and how to ensure your ISA remains protected under HMRC rules.

What is an ISA Transfer?

An ISA transfer allows you to move your savings from one ISA provider to another **without losing your tax-free status**. With Progressive you can transfer in:

- A **Cash ISA**
- A **Stocks and Shares ISA**
- **Previous tax-years ISA balance**
- **Current tax-year subscriptions** (must be transferred in full)

Only the new ISA provider (Progressive Building Society) can request the transfer on your behalf - **you must not withdraw the funds yourself**, or you risk losing the tax-free benefit.

Transfer Options at Progressive Building Society

You can request an ISA transfer into Progressive by:

Option 1 — Visiting a Branch

- Call into any Progressive branch.
- A member of the team will help you complete the ISA Transfer Authority form and a Cash ISA application form if you are opening a new account.
- Bring identification and details of your existing ISA provider.

Option 2 — Completing a Cash ISA Transfer Request Form Yourself

- Visit the Document Hub on our website to find the Cash ISA Transfer Request form and a Cash ISA application form if you are opening a new account.
- Print and complete the form in full.
- Post the form to:

Progressive Building Society
Progressive House
33-37 Wellington Place
Belfast
BT1 6HH

Once received, we will contact your current provider and begin the transfer process.

Transferring to a Progressive Online Cash ISA

To transfer money into one of Progressive's Online Cash ISAs, customers must follow the same transfer request process.

How the Online ISA Transfer Works

1. Open your new Progressive Building Society Online Cash ISA.
2. You will need to complete an ISA Transfer Authority form (branch or downloadable form).
3. Once received Progressive submits the Cash ISA transfer request to the old provider.
4. The Cash ISA funds are transferred directly from provider to provider.
5. The balance will appear in the Online Cash ISA once the transfer is complete.

Important Points for Online ISA Transfers

- Customers **cannot transfer by sending funds themselves electronically**. Money must come directly from the existing provider.
- A **completed ISA Transfer Authority form** is always required.
- Current tax-year subscriptions held elsewhere **must be transferred in full**.
- Previous tax-year balances can be transferred in full or in part.

If you require further support, please get in touch with our Online Support Team on **0800 0294 997**. They can help guide you through the transfer process.

What You Need to Complete the ISA Transfer Authority Form

To complete your transfer request, you will need:

- Your **Progressive Building Society ISA account number**
- Your **existing ISA provider's name**
- Your **existing ISA account number & sort code or alternatively their roll number**
- An indication of whether you are transferring:
 - **Current tax-year subscriptions**
 - **Previous tax-year balances**
 - **The full ISA or a partial transfer**
- Your **signature** authorising Progressive to request the transfer

Please ensure all sections are completed clearly to avoid delays.

What Happens After You Submit the Transfer Form

Once Progressive receives your completed form:

Progressive will

- Contact your existing ISA provider.
- Request the transfer of your funds.
- Ensure the ISA remains compliant with HMRC rules.
- Transfer the funds directly into your Progressive ISA account.

Your Existing Provider May

- Contact you if they require additional confirmation.
- Apply any notice period or withdrawal restrictions (depending on their terms).

Typical Transfer Times

- Cash ISA → Cash ISA: usually **up to 15 working days**
- Stocks & Shares ISA → Cash ISA: usually **up to 30 working days**

(These timeframes depend on your current provider's processing times.)

Frequently Asked Questions

Will my ISA stop earning interest during the transfer?

Your old provider may stop paying interest once the transfer begins. Progressive will start paying interest as soon as the funds arrive.

Can I transfer part of my ISA?

Yes — except for **current tax-year subscriptions**, which must be transferred in full.

Can I transfer from a Stocks and Shares ISA?

Yes. Funds will be converted to cash before being transferred to Progressive.

Does a transfer affect my annual ISA allowance?

No. Transferring does **not** count as new ISA subscriptions.