



| Account name   | Online 1 Year Double Access Cash ISA Account (Issue 1)   |
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| <b>What is the interest rate?</b>  | <p>3.90% Tax-free/AER</p> <p>The interest is paid annually and will be credited to your account after close of business on 1 January.</p>  |
| <b>Can Progressive change the interest rate?</b>   | <p>Yes, the interest rate is variable. We can increase or decrease the interest rate as described in our Savings General Terms and Conditions.</p> <p>If we are decreasing the interest rate, we will notify you at least 14 days before the change takes effect.</p>  |
| <b>What would the estimated balance be at the end of the fixed term based on a £1,000 deposit?</b> | <p>£1,039.00</p> <p>This is an example based on an initial deposit of £1,000 made on account opening and assumes no further deposits or withdrawals are made throughout the year and that the interest rate does not vary during the 12-month period.</p>  |
| <b>How do I open and manage my account?</b>  | <p>The account can only be opened and managed online <a href="http://www.theprogressive.com">www.theprogressive.com</a></p> <p>The account is available to existing Members and new customers resident in the UK, aged 18 years and over.</p> <p>There is a minimum lodgement of £1 required to open this account.</p> <p>You can save up to a maximum of the annual ISA allowance (£20,000 for the current tax year).</p> <p>You can transfer existing ISA funds into the account.</p>  |
| <b>Can I withdraw money?</b>   | <p>Yes, you can make 2 withdrawals per tax year (6 April - 5 April) without loss of interest.</p> <p>You can make a withdrawal online to your nominated bank account.</p> <p>The nominated bank account must be in the name of the account holder i.e. the individual named on the account.</p> <p>We will contact you approximately 14 days before your ISA account matures to remind you about the maturity of the account.</p> <p>At maturity your account will be rolled over into a new variable rate online instant access Cash ISA account, at the interest rate applicable at that time.</p> |
| <b>Additional information</b>  | <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. This will enable you to compare more easily the return you can expect from your savings over time.</p> <p>This is a tax-free account which means the interest paid is exempt from income tax.</p> <p>The interest rate is correct as of 19 March 2026.</p>  |

For further information refer to the account terms and conditions overleaf and the terms and conditions contained within the Savings General Terms and Conditions.

## Online 1 Year Double Access Cash ISA Account terms and conditions

### Opening the account

- The account can only be opened and managed online via our website [www.theprogressive.com](http://www.theprogressive.com)
- The account is available to existing Members and new customers resident in UK, aged 18 or over.
- The account must be held in sole name.
- You must provide us with a valid email address to open the account.
- The account cannot be opened by a Trustee, Power of Attorney or any other third party acting on a customer's behalf

### Balance requirements

- There is a minimum lodgement of £1 required to open this account.

### Lodgements

- You can save up to a maximum of the annual ISA allowance [£20,000 for the current tax year].
- The Society will only accept subscriptions to one cash ISA product in the same tax year.
- You may subscribe to this cash ISA and to other cash ISAs held with other ISA providers in the same tax year. However, all subscriptions must remain within the overall ISA subscription limit of £20,000.
- Lodgements can be made by debit card or by electronic transfer from your nominated bank account\*
- Please refer to the 'Payments into your account' section of the Savings General Terms and Conditions to confirm the information required when making monthly electronic payments.

### Withdrawals

- You can make 2 withdrawals per tax year (6 April - 5 April) without loss of interest.
- You will be unable to make more than 2 withdrawals in the tax year.
- One withdrawal online per day, per account, is permitted up to a daily maximum of £250,000. Withdrawals between £1 and £20,000 may, depending on the time of your request, reach your nominated bank account\* within a few hours but no later than 2 business days (and on a business day). Withdrawals over £20,000 will take longer, but no later than 3 business days (and on a business day). In addition, we may carry out additional checks for withdrawals over £50,000. A business day is Monday to Friday, 9am to 5pm, excluding bank holidays. If you have any questions, please Submit an Enquiry online, or contact our Online Support Team on 0800 0294 997.
- You can make a withdrawal and replace money from your 1 Year Double Access Cash ISA without counting towards your annual ISA allowance for that year, as long as the repayment is made in the same tax year as the withdrawal.

### Closure

- You can close your 1 Year Double Access Cash ISA at any time. However, you will lose the associated tax benefits unless you transfer your 1 Year Double Access Cash ISA to another ISA provider.
- You can close your account online and transfer your funds to your nominated bank account\*.
- Closures between £1 and £20,000 may, depending on the time of your request, reach your nominated bank account\* within a few hours but no later than 2 business days (and on a business day). Closures over £20,000 will take longer, but no later than 3 business days (and on a business day). In addition, we may carry out additional checks for closures over £50,000. A business day is Monday to Friday, 9am to 5pm, excluding bank holidays. If you have any questions, please Submit an Enquiry online, or contact our Online Support Team on 0800 0294 997.

### Transfers

- The Society will accept the transfer of your existing ISA. The transfer process will begin on the day we receive your transfer instructions. We will send your request for the transfer of money in your existing ISA to your existing ISA provider with confirmation that we will accept the ISA transfer within 5 banking days.
- We will credit the money we receive from your old ISA provider to your Progressive 1 Year Double Access Cash ISA within 3 banking days of receiving that money and the accompanying information.
- It usually takes up to 14 days to complete a cash ISA transfer and up to 30 days to complete a stocks and shares ISA transfer.
- The Society will not accept transfers from an innovative finance ISA you hold with another ISA provider.
- You may transfer your 1 Year Double Access Cash ISA to another ISA provider. When we receive your transfer instructions from your new ISA provider, we will send the funds and accompanying information to the new ISA provider within 5 banking days of the day of receipt.
- If you are transferring part of your 1 Year Double Access Cash ISA to another ISA provider, the amount in your account representing current tax year subscriptions can only be transferred in full.
- For further information please contact your local branch or refer to the terms and conditions contained within the Savings General Terms and Conditions.

### Interest

- Interest is paid annually and will be credited to your account after close of business on 1 January.
- Interest is paid on closure of the account.

### Maturity

- We will contact you approximately 14 days before your bond matures to remind you that your bond is maturing. You can view your bond online.
- On maturity of the bond the quoted fixed rate of interest will cease to apply on the date of maturity and the balance of your bond will be rolled over into a new variable rate online instant access account at the interest rate applicable at that time.

**Managing your account**

- If you require someone else to manage your account on your behalf, i.e. there is a Power of Attorney or a Court of Protection Order in place, your account cannot be managed online. If you wish to register a Power of Attorney or Court of Protection Order on this online account, the account will be closed and transferred to a branch-based account, and you will not be able to operate the account online. The Terms and Conditions of the new branch-based account will apply. If you require additional assistance, please get in touch using the 'Get in touch' section on our website and a member of our team will be happy to help.

**\*Nominated bank account**

The nominated bank account must be in the name of the account holder i.e. the individual named on the account.