

Member Mortgage Referral Scheme

Terms & Conditions

1. Progressive Building Society's *Member Mortgage Referral Scheme* (the "Scheme"), will pay £150 to any Society member who refers a friend or family member to the Society who completes on a new mortgage as a direct result of the referral. The person(s) being referred will also receive a payment of £150 following completion of the new mortgage.
2. The making of a referral does not guarantee that a mortgage will be granted. All mortgage applications are subject to our lending criteria and must pass an affordability assessment.
3. At the time the referral is made, The Progressive Building Society referring member must:
 - a. be 18 years or over
 - b. be a mortgage customer who is not in arrears, or a savings customer of the Society with a minimum of £100 in a savings account which has been active for at least 3 months
 - c. have obtained the consent of the friend or family member to provide their contact details to the Society (i.e. name, address and contact number)
4. The referred friend or family member must:
 - a. be 18 years or over
 - b. not already have a mortgage with Progressive Building Society
 - c. complete on a new mortgage with Progressive Building Society as a direct result of the referral made
5. Members can make multiple referrals, however, the £150 payment for each referral will only be paid on completion of the family member or friend's mortgage. The referred family member or friend is only entitled to receive one £150 payment, even if they have been referred by more than one person.
6. Joint Mortgage applications qualify for one £150 payment to the friend or family member.
7. Each £150 award will be sent within 30 working days from the completion of the mortgage. The new member whose mortgage has completed will receive the payment into the bank account from which their new mortgage direct debit is paid. The referring member will receive the payment into their bank account linked to their savings or mortgage account (where applicable). Where we do not hold bank account details for the referring member, we will write to the referring member asking them to contact us to provide details of their bank account to enable the payment to be made.
8. The person making the referral must provide their details, including their email address.
9. Employees of Progressive Building Society and their family are eligible, provided they are members of the Society.
10. The Scheme is for Direct Mortgage applications only.
11. The Scheme is not available for applications made via mortgage intermediaries.
12. Progressive Building Society shall handle any personal information you supply as described in its Privacy Notice and in accordance with data protection legislation and these terms and conditions. A copy of the Privacy Policy can be found at www.theprogressive.com
13. Progressive Building Society accepts no responsibility for any damage, loss, liability, injury or disappointment incurred or suffered as a result of submitting a form to the Scheme.

14. Progressive Building Society reserves the right to amend or withdraw the Scheme at any time without notice.
15. By completing the online form, you are confirming that you have the agreement of the person you are referring to pass on their details to Progressive Building Society and their agreement for Progressive Building Society to contact them to discuss a mortgage application.
16. Participants are deemed to have accepted and agree to these Terms and Conditions on completing and submitting the form. Progressive Building Society reserves the right to refuse to make the reward payments to anyone in breach of these Terms and Conditions.
17. There may be income tax implications relating to the Scheme payment. Please contact your tax office for clarification.
18. The promoter of the Scheme is Progressive Building Society.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.